

Contract Builder Solution

The OWIT Contract Builder Solution provides insurers with the ability to create custom coverage components available to tailor contract coverage to meet a market need. Administrators can build and review policies or manage insurance wording and clauses, applying rules to support regulatory and underwriting compliance.

- Configure documents to support multiple distribution channels
- Improves accuracy, efficiency, and productivity



Contract Builder Solution

At the Heart of the Solution

- Document Service to support creation and segments of documents and its data fields
- Rules Service to support any workflow pertaining to the creation and pagination of these documents

MICROSERVICES USED

Document Service

- Rapid design, maintenance, and deployment of policy docs
- Simultaneous access by multiple systems
- Compatibility with existing and future environments

Rules Service

- Ensures regulatory compliance
- Sophisticated decision logic
- Fully customizable
- Continuous integration and delivery process

User Experience Service

- Allows drag-and-drop configurations
- Add links, maps, and payments
- Existing legacy integration
- Interacts with distribution channels

Integration Service

- Better system communication
- Ensures software sync and processing
- Connects legacy to other systems
- Pre-built integrations to existing third-party provider database

Login Service

- Enables single sign-on
- Secures data access
- Provides two-factor authentication
- Supports integration (SSO) to any platform

Party Management Service

- Centralizes entities and relationships management
- Manages entity data information from entry into a realized product
- Parties available for use by realized product
- Associates users of OWIT microservices with single party entity

OWIT Global (OWIT) is an insurance technology company specializing in solutions built on a unique suite of reusable insurance-specific microservices. OWIT's solutions include Bordereaux and Binder Management, Business to Business/Consumer Portals, User and Point of Sale Portals, Rating, Document-lite Generation, Insurance Data Transformation, and Policy Lifecycle. Each OWIT solution is built on a collection of microservices that allow for unprecedented reusability to deliver an array of additional solutions to solve pressing pain points for both immediate and longer-term business benefits. OWIT's solutions can be deployed standalone or integrated with a Broker's, Carrier's, or MGA's existing environment to maximize investments.

OWIT Global's offering is configured and managed through a "no-code" environment. All user experiences, workflows, rating calculations, and rules are configured through a no-code tool. The tools come with embedded data fields, insurance workflows, and in the case of integration, connectors that can all be configurable and changed to meet individual insurer needs.

We have an experienced technical team with years of insurance technology experience. Whether you need an experienced resource to help with requirements gathering or a software team to develop long-term or one-off technology projects, our team is available to assist. Our resources will design and configure efficient software solutions for a variety of business needs.



**For more information on our specialized solutions,
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