

Delegated Underwriting Management Solution

The OWIT Delegated Underwriting Management Solution works seamlessly with OWIT's Bordereaux Management Solution to enable the creation, control, and configuration of Bordereaux data at the binder/scheme/program level and deliver the ability to better understand delegated underwriting-related business risk, with improved data integrity, supported by our analytics service to identify portfolio performance distortions.

- Configure alerts on non-conformity to Binder rules
- Early warning for Binder rule breaches such as aggregate limits



At the Heart of the Solution

- A close coupling with the OWIT Bordereaux Management Solution
- User Experience Service to support the creation of each Binder/Scheme/Program pages, data fields and visual experience
- Rules Service to support the binder business rules, workflow and logic

MICROSERVICES USED

Bordereaux Service

- Automates data cleansing, mapping, and importation
- Unifies extracted data
- Supports multiple output formats
- Policy, Claims and Cash processing

ETL Service

- Aggregates records within given parameters
- Metadata and SME knowledge
- Detects system overload to avoid crashes
- Rapid workflow implementation

User Experience Service

- Allows drag-and-drop configurations
- Add links, maps, and payments
- Existing legacy integration
- Interacts with distribution channels

Rules Service

- Ensures regulatory compliance
- Sophisticated decision logic
- Fully customizable
- Continuous integration and delivery process

Rating Service

- Supports any insurance line of business
- Provides rate/rule configuration
- Integrates easily and rapidly
- Increases new product speed to market

Document Service

- Rapid design, maintenance, and deployment of policy docs
- Simultaneous access by multiple systems
- Compatibility with existing and future environments

MICROSERVICES USED

Analytics Service

- Conduct policy, risk or coverage level incurred vs. earned analysis
- Identify patterns or trends in claims and risk portfolio
- Track data thresholds
- Customize and share dashboards or real-time reports

Integration Service

- Better system communication
- Ensures software sync and processing
- Connects legacy to other systems
- Pre-built integrations to existing third-party provider database

Login Service

- Enables single sign-on
- Secures data access
- Provides two-factor authentication
- Supports integration (SSO) to any platform

Party Management Service

- Centralizes entities and relationships management
- Manages entity data information from entry into a realized product
- Parties available for use by realized product
- Associates users of OWIT microservices with single party entity

OWIT Global (OWIT) is an insurance technology company specializing in solutions built on a unique suite of reusable insurance-specific microservices. OWIT's solutions include Bordereaux and Binder Management, Business to Business/Consumer Portals, User and Point of Sale Portals, Rating, Document-lite Generation, Insurance Data Transformation, and Policy Lifecycle. Each OWIT solution is built on a collection of microservices that allow for unprecedented reusability to deliver an array of additional solutions to solve pressing pain points for both immediate and longer-term business benefits. OWIT's solutions can be deployed standalone or integrated with a Broker's, Carrier's, or MGA's existing environment to maximize investments.

OWIT Global's offering is configured and managed through a "no-code" environment. All user experiences, workflows, rating calculations, and rules are configured through a no-code tool. The tools come with embedded data fields, insurance workflows, and in the case of integration, connectors that can all be configurable and changed to meet individual insurer needs.

We have an experienced technical team with years of insurance technology experience. Whether you need an experienced resource to help with requirements gathering or a software team to develop long-term or one-off technology projects, our team is available to assist. Our resources will design and configure efficient software solutions for a variety of business needs.



**For more information on our specialized solutions,
visit OWIT Global at
www.owitglobal.com**

or email us at info@owitglobal.com

US: 1-833-GET-OWIT

UK: +44 (0)118 925 3370