

Rating Solution

The OWIT Rating Solution delivers modern rating functionality which carriers can deploy as a single rating engine for any line of business or as a centralized rating engine integrated to multiple policy administration systems across an enterprise.

- Support for A&H lines such as accident disability, business travel accident and event cancellation
- Support for P&C lines, including specialty niche lines of business

Rating Solution



At the Heart of the Solution

- Rating Services to define and calculate rates
- Rules Service to support any logic and business rule execution

MICROSERVICES USED

Rating Service

- Supports any insurance line of business
- Provides rate/rule configuration
- Integrates easily and rapidly
- Increases new product speed to market

Rules Service

- Ensures regulatory compliance
- Sophisticated decision logic
- Fully customizable
- Continuous integration and delivery process

Login Service

- Enables single sign-on
- Secures data access
- Provides two-factor authentication
- Supports integration (SSO) to any platform

Party Management Service

- Centralizes entities and relationships management
- Manages entity data information from entry into a realized product
- Parties available for use by realized product
- Associates users of OWIT microservices with single party entity

OWIT Global (OWIT) is an insurance technology company specializing in solutions built on a unique suite of reusable insurance-specific microservices. OWIT's solutions include Bordereaux and Binder Management, Business to Business/Consumer Portals, User and Point of Sale Portals, Rating, Document-lite Generation, Insurance Data Transformation, and Policy Lifecycle. Each OWIT solution is built on a collection of microservices that allow for unprecedented reusability to deliver an array of additional solutions to solve pressing pain points for both immediate and longer-term business benefits. OWIT's solutions can be deployed standalone or integrated with a Broker's, Carrier's, or MGA's existing environment to maximize investments.

OWIT Global's offering is configured and managed through a "no-code" environment. All user experiences, workflows, rating calculations, and rules are configured through a no-code tool. The tools come with embedded data fields, insurance workflows, and in the case of integration, connectors that can all be configurable and changed to meet individual insurer needs.

We have an experienced technical team with years of insurance technology experience. Whether you need an experienced resource to help with requirements gathering or a software team to develop long-term or one-off technology projects, our team is available to assist. Our resources will design and configure efficient software solutions for a variety of business needs.



For more information on our specialized solutions, visit OWIT Global at www.owitglobal.com

or email us at info@owitglobal.com

US: 1-833-GET-OWIT

UK: +44 (0)118 925 3370